

---

## **2017 OPERATING BUDGET**

**APPROVED 11/10/2016**

---

ACA 2017 BUDGET\* - CHART OF MONTHLY ASSESSMENTS

Final assessments rounded by CMI

	2017 Budget	Rapley 1/2 Acre	Rapley 2 Acres	Deer Hollow	Pleasant Gate	Players Crossing Towns	Prescott Towns	Gates Patio	Prescott Patio	Chartwell Cluster	Other Clusters	Half Acre	Two Acres
Members in 2015 = 900 includes all lots	900	45	8	5	60	82	31	51	101	34	153	242	88
GENERAL ASSESSMENT:													
General Operating	\$990,051	\$91.67	\$91.67	\$91.67	\$91.67	\$91.67	\$91.67	\$91.67	\$91.67	\$91.67	\$91.67	\$91.67	\$91.67
Administrative	\$44,850	\$4.15	\$4.15	\$4.15	\$4.15	\$4.15	\$4.15	\$4.15	\$4.15	\$4.15	\$4.15	\$4.15	\$4.15
Communications	\$15,100	\$1.40	\$1.40	\$1.40	\$1.40	\$1.40	\$1.40	\$1.40	\$1.40	\$1.40	\$1.40	\$1.40	\$1.40
General Maintenance	\$67,550	\$6.25	\$6.25	\$6.25	\$6.25	\$6.25	\$6.25	\$6.25	\$6.25	\$6.25	\$6.25	\$6.25	\$6.25
Contract Maintenance	\$845,562	\$78.29	\$78.29	\$78.29	\$78.29	\$78.29	\$78.29	\$78.29	\$78.29	\$78.29	\$78.29	\$78.29	\$78.29
Swim & Tennis Facilities	\$212,861	\$19.71	\$19.71	\$19.71	\$19.71	\$19.71	\$19.71	\$19.71	\$19.71	\$19.71	\$19.71	\$19.71	\$19.71
Swim & Tennis Facilities Reserve	\$80,000	\$7.41	\$7.41	\$7.41	\$7.41	\$7.41	\$7.41	\$7.41	\$7.41	\$7.41	\$7.41	\$7.41	\$7.41
General & Operating Reserves	\$87,843	\$8.13	\$8.13	\$8.13	\$8.13	\$8.13	\$8.13	\$8.13	\$8.13	\$8.13	\$8.13	\$8.13	\$8.13
Total General Assessment	\$2,343,817	\$217.02	\$217.02	\$217.02	\$217.02	\$217.02	\$217.02	\$217.02	\$217.02	\$217.02	\$217.02	\$217.02	\$217.02
PARCEL ASSESSMENT													
Parcel Operating	\$186,204	\$178.85	\$178.85	\$0.00	\$0.95	\$5.29	\$41.50	\$1.37	\$41.50	\$0.00	\$0.00	\$0.00	\$0.00
Parcel Reserves***	\$222,824	\$87.25	\$87.25	\$70.75	\$33.51	\$30.13	\$48.29	\$43.04	\$48.29	\$15.90	\$0.00	\$0.00	\$0.00
Total Parcel Assessment	\$409,028	\$266.10	\$266.10	\$70.75	\$34.46	\$35.42	\$89.79	\$44.41	\$89.79	\$15.90	\$0.00	\$0.00	\$0.00
MANAGEMENT COMPANY ASSESSMENT	\$55,156	\$5.11	\$5.11	\$5.11	\$5.11	\$5.11	\$5.11	\$5.11	\$5.11	\$5.11	\$5.11	\$5.11	\$5.11
TRASH ASSESSMENT PARCEL	\$157,000	\$14.54	\$14.54	\$14.54	\$14.54	\$14.54	\$14.54	\$14.54	\$14.54	\$14.54	\$14.54	\$14.54	\$14.54
LOT LANDSCAPE MAINTENANCE PARCEL	\$1,316,380	\$165.90	0.00*	\$77.70	\$50.02	\$60.51	\$60.51	\$77.70	\$77.70	\$98.76	\$98.76	\$165.90	0.00*
Total includes 2-acre lots / Assessment Varies by Lots													
LONG RANGE LANDSCAPE PLAN	\$60,000	\$5.56	\$5.56	\$5.56	\$5.56	\$5.56	\$5.56	\$5.56	\$5.56	\$5.56	\$5.56	\$5.56	\$5.56
VEHICLE RESERVE	\$10,680	\$0.99	\$0.99	\$0.99	\$0.99	\$0.99	\$0.99	\$0.99	\$0.99	\$0.99	\$0.99	\$0.99	\$0.99
2017 ASSESSMENT	\$4,352,061	\$675.21	\$509.31	\$391.65	\$327.68	\$339.14	\$393.51	\$365.31	\$410.69	\$357.87	\$341.97	\$409.11	\$243.21
2017 Assessment		\$675.21	\$509.31	\$391.65	\$327.68	\$339.14	\$393.51	\$365.31	\$410.69	\$357.87	\$341.97	\$409.11	\$243.21
2016 Amended Assessment-Annualized		\$671.45	\$508.90	\$384.92	\$326.53	\$333.67	\$386.77	\$364.10	\$403.61	\$353.32	\$338.18	\$403.96	\$241.41
Percentage increase over 2016(From Amended)		0.6%	0.1%	1.8%	0.4%	1.6%	1.7%	0.3%	1.8%	1.3%	1.1%	1.3%	0.7%
2016 Historical Assessment Rates													
2016 Amended Assessment-Annualized		\$671.45	\$508.90	\$384.92	\$326.53	\$333.67	\$386.77	\$364.10	\$403.61	\$353.32	\$338.18	\$403.96	\$241.41
2016 Amended Assessment		\$681.71	\$519.16	\$395.18	\$336.79	\$343.93	\$397.03	\$374.36	\$413.87	\$363.58	\$348.44	\$414.22	\$251.67
2016 Assessment		\$640.71	\$478.16	\$354.18	\$295.79	\$302.93	\$356.03	\$333.36	\$372.87	\$322.58	\$307.44	\$373.22	\$210.67
2016 Assessment		\$640.71	\$478.16	\$354.18	\$295.79	\$302.93	\$356.03	\$333.36	\$372.87	\$322.58	\$307.44	\$373.22	\$210.67
2015 Assessment		\$642.08	\$480.05	\$353.29	\$297.55	\$304.64	\$353.43	\$335.48	\$370.22	\$321.13	\$307.12	\$372.69	\$210.66
Percentage increase over 2015		-0.2%	-0.4%	0.3%	-0.6%	-0.6%	0.7%	-0.6%	0.7%	0.5%	0.1%	0.1%	0.0%
2015 Assessment		\$642.08	\$480.05	\$353.29	\$297.55	\$304.64	\$353.43	\$335.48	\$370.22	\$321.13	\$307.12	\$372.69	\$210.66
2014 Assessment		\$640.41	\$482.36	\$356.52	\$299.78	\$306.55	\$353.20	\$337.61	\$369.57	\$319.67	\$306.33	\$370.29	\$212.24
Percentage increase over 2014		0.3%	-0.5%	-0.9%	-0.7%	-0.6%	0.1%	-0.6%	0.2%	0.5%	0.3%	0.6%	-0.7%
2014 Assessment		\$640.41	\$482.36	\$356.52	\$299.78	\$306.55	\$353.20	\$337.61	\$369.57	\$319.67	\$306.33	\$370.29	\$212.24
2013 Assessment		\$626.60	\$474.63	\$344.22	\$288.49	\$295.41	\$342.96	\$330.98	\$358.71	\$305.97	\$293.26	\$354.76	\$202.79
Percentage increase over 2013		2.2%	1.6%	3.6%	3.9%	3.8%	3.0%	2.0%	3.0%	4.5%	4.5%	4.4%	4.7%
2013 Assessment		\$626.60	\$474.63	\$344.22	\$288.49	\$295.41	\$342.96	\$330.98	\$358.71	\$305.97	\$293.26	\$354.76	\$202.79
2012 Assessment		\$618.18	\$469.38	\$332.47	\$278.76	\$284.81	\$334.96	\$319.89	\$350.38	\$296.56	\$284.46	\$344.67	\$195.87
Percentage increase over 2012		1.4%	1.1%	3.5%	3.5%	3.7%	2.4%	3.5%	2.4%	3.2%	3.1%	2.9%	3.5%
2012 Assessment		\$618.18	\$469.38	\$332.47	\$278.76	\$284.81	\$334.96	\$319.89	\$350.38	\$296.56	\$284.46	\$344.67	\$195.87
2011 Assessment		\$606.61	\$462.84	\$322.53	\$271.08	\$277.46	\$326.73	\$310.57	\$341.63	\$288.60	\$277.07	\$335.25	\$191.48
Percentage increase over 2011		1.9%	1.4%	3.1%	2.8%	2.7%	2.5%	3.0%	2.6%	2.8%	2.7%	2.8%	2.3%

## ACA 2017 BUDGET

Acct. Code	Description	2015 Budget	2015 Actual Per Audit	2016 Budget	2016 Projected	2017 Budget	Notes
<b>GENERAL OPERATING</b>							
<b>EMPLOYEE COMPENSATION</b>							
453-462	Cumulative Employee Compensation	\$516,754	\$515,082	\$527,511	\$515,832	\$537,923	1
456	Pool Staff	\$0	\$0	\$25,000	\$20,000	\$25,000	
464	Other Labor	\$20,000	\$17,456	\$20,000	\$20,000	\$22,000	
465	Payroll Taxes	\$59,000	\$43,956	\$47,315	\$47,484	\$49,000	
466	Simple IRA Contribution	\$12,300	\$11,254	\$12,000	\$12,735	\$13,500	
<b>Total Employee Compensation</b>		<b>\$608,054</b>	<b>\$587,748</b>	<b>\$631,826</b>	<b>\$616,051</b>	<b>\$647,423</b>	
<b>INSURANCE</b>							
472	Master Liability & Prop. Damage	\$11,255	\$11,372	\$19,000	\$12,103	\$13,096	2
473	Umbrella	\$6,414	\$6,423	\$7,440	\$7,140	\$7,440	
474	Directors & Officers Liab.	\$7,282	\$7,526	\$10,771	\$8,637	\$9,883	
475	Workers Compensation	\$11,012	\$11,300	\$11,877	\$11,958	\$12,121	
476	Employee Health/Benefits	\$69,462	\$66,235	\$73,691	\$69,439	\$74,806	3
477	Vehicles Insurance	\$7,994	\$7,888	\$8,287	\$7,800	\$8,932	
478	Fidelity Bond	\$1,610	\$1,660	\$0	\$0	\$0	4
<b>Total Insurance</b>		<b>\$115,029</b>	<b>\$112,404</b>	<b>\$131,066</b>	<b>\$117,077</b>	<b>\$126,278</b>	
<b>TAXES - FEDERAL, STATE, LOCAL</b>							
480	Real Estate Water Quality Taxes	\$11,800	\$21,779	\$14,210	\$23,480	\$24,000	
481	Federal and State (income) taxes	\$0	\$0	\$0	\$0	\$0	
<b>Total Taxes</b>		<b>\$11,800</b>	<b>\$21,779</b>	<b>\$14,210</b>	<b>\$23,480</b>	<b>\$24,000</b>	
<b>PROFESSIONAL FEES</b>							
485	Legal - General	\$100,000	\$117,495	\$120,000	\$140,000	\$80,000	
488	Audit & Tax Preparation	\$6,400	\$7,140	\$7,100	\$7,400	\$7,500	
489	Other Consultants	\$11,000	\$10,888	\$11,000	\$11,000	\$20,000	
490	Web Site Development	\$1,000	(\$3,591)	\$1,000	(\$2,000)	\$1,000	
<b>Total Professional Fees</b>		<b>\$118,400</b>	<b>\$131,932</b>	<b>\$139,100</b>	<b>\$156,400</b>	<b>\$108,500</b>	
<b>EMPLOYEE IMPROVEMENT</b>							
492	Industry Lit./Memberships	\$850	\$879	\$900	\$900	\$900	
493	Seminars/Continuing Education	\$2,500	\$1,856	\$2,500	\$1,500	\$2,500	
<b>Total Employee Improvement</b>		<b>\$3,350</b>	<b>\$2,735</b>	<b>\$3,400</b>	<b>\$2,400</b>	<b>\$3,400</b>	
<b>OTHER GENERAL OPERATING</b>							
495	Licenses and Fees	\$3,000	\$2,733	\$3,150	\$4,500	\$4,550	
498	Social Committee	\$0	\$289	\$2,000	\$800	\$2,000	
499	Other Operating	\$48,000	\$47,909	\$52,000	\$52,000	\$53,000	
500	Office Utilities	\$15,750	\$13,243	\$16,500	\$16,500	\$17,000	

Acct. Code	Description	2015 Budget	2015 Actual Per Audit	2016 Budget	2016 Projected	2017 Budget	Notes
501	Entrance Feature Lighting	\$2,300	\$2,425	\$2,400	\$2,400	\$2,400	
<b>Total Other General Operating</b>		<b>\$69,050</b>	<b>\$66,599</b>	<b>\$76,050</b>	<b>\$76,200</b>	<b>\$78,950</b>	
<b>SURVEILLANCE</b>							
503	Cellular Phones	\$700	\$427	\$500	\$500	\$500	
504	Uniforms - Special Equip.	\$800	\$464	\$900	\$950	\$1,000	
<b>Total Surveillance</b>		<b>\$1,500</b>	<b>\$891</b>	<b>\$1,400</b>	<b>\$1,450</b>	<b>\$1,500</b>	
<b>Total General Operating</b>		<b>\$927,183</b>	<b>\$924,088</b>	<b>\$997,052</b>	<b>\$993,058</b>	<b>\$990,051</b>	
<b>ADMINISTRATIVE EXPENSES</b>							
505	Office Supplies	\$2,500	\$1,180	\$2,500	\$2,350	\$2,500	
506	Stationery Supplies	\$1,500	\$953	\$950	\$1,100	\$1,100	
507	Office Equipment	\$350	\$74	\$300	\$300	\$300	
508	Machine Supplies	\$1,500	\$1,212	\$1,400	\$1,350	\$1,450	
509	Postage	\$6,800	\$5,819	\$9,200	\$9,200	\$8,000	
511	Telephone	\$9,400	\$8,750	\$9,400	\$8,400	\$9,400	
517	Equip. Repairs/Upgrades	\$3,950	\$2,518	\$3,500	\$3,950	\$3,700	
518	Copy Paper/Supplies	\$875	\$539	\$875	\$850	\$900	
520	Bad Debt	\$12,000	\$23,119	\$20,000	\$10,000	\$10,000	
525	Other Administrative	\$5,500	\$6,618	\$9,000	\$9,000	\$7,500	
<b>Total Administrative</b>		<b>\$44,375</b>	<b>\$50,782</b>	<b>\$57,125</b>	<b>\$46,500</b>	<b>\$44,850</b>	
<b>COMMUNICATIONS</b>							
531	Newsletter Printing	\$4,000	\$1,820	\$4,150	\$3,500	\$4,200	
544	Resale Program	\$400	(\$2,968)	\$400	(\$2,500)	\$400	
550	Other Communications	\$10,250	\$1,305	\$2,000	\$1,100	\$10,500	5
<b>Total Communications</b>		<b>\$14,650</b>	<b>\$157</b>	<b>\$6,550</b>	<b>\$2,100</b>	<b>\$15,100</b>	
<b>GENERAL MAINTENANCE</b>							
576	Fuel - Vehicles	\$17,500	\$11,938	\$13,500	\$11,500	\$12,300	
577	Maintenance - Vehicles	\$9,000	\$9,081	\$9,000	\$7,000	\$7,000	
580	Street Sign Maintenance	\$2,500	\$1,189	\$1,500	\$1,000	\$1,500	
585	Hand Tools	\$750	\$618	\$750	\$750	\$750	
588	General Supplies	\$2,700	\$2,239	\$3,000	\$3,000	\$3,000	
590	Street Light Repairs	\$9,000	\$8,501	\$9,200	\$11,000	\$11,000	

Acct. Code	Description	2015 Budget	2015 Actual Per Audit	2016 Budget	2016 Projected	2017 Budget	Notes
<i>General Maintenance Continued...</i>							
591	Common Area Tree Removal	\$26,000	\$22,976	\$26,000	\$23,000	\$24,000	
595	Other General Maintenance	\$2,000	\$0	\$2,000	\$2,000	\$2,000	
601	Storm Damage Repairs	\$0	\$0	\$0	\$0	\$0	
602	Bldg. Maint. & Info. Ctr. Repairs	\$6,000	\$8,542	\$6,000	\$6,000	\$6,000	
<b>Total General Maintenance</b>		<b>\$75,450</b>	<b>\$65,084</b>	<b>\$70,950</b>	<b>\$65,250</b>	<b>\$67,550</b>	
<b>CONTRACT MAINTENANCE</b>							
611	Trash Removal Common Area	\$1,100	\$1,157	\$1,100	\$1,100	\$1,100	
614	Snow Services	\$60,000	\$76,405	\$60,000	\$93,000	\$60,000	
619	Common Area. Landscape Maint.	\$681,470	\$682,892	\$684,333	\$684,330	\$703,082	6
626	Site Maintenance & Repair	\$70,000	\$67,232	\$72,000	\$72,000	\$72,000	
635	Other Contract Maintenance	\$3,000	\$2,820	\$6,000	\$6,000	\$6,000	
639	Street Sweeping	\$2,500	\$2,400	\$2,500	\$2,500	\$2,600	
640	Mosquito Control	\$780	\$760	\$900	\$975	\$780	
<b>Total Contract Maintenance</b>		<b>\$818,850</b>	<b>\$833,666</b>	<b>\$826,833</b>	<b>\$859,905</b>	<b>\$845,562</b>	
<b>SWIM &amp; TENNIS FACILITIES</b>							
701	Pool Management	\$0	\$0	\$57,000	\$59,900	\$70,000	
703	Pool Maintenance	\$0	\$0	\$31,500	\$31,500	\$31,500	
705	Pool Landscape	\$0	\$0	\$8,000	\$8,000	\$8,200	
707	Pool Utilities	\$0	\$0	\$55,500	\$43,000	\$44,000	
708	Swim Team Expense	\$0	\$0	\$14,400	\$18,000	\$3,000	7
712	Pool Trash	\$0	\$0	\$2,400	\$1,700	\$1,800	
714	Mont. County Water Quality Tax	\$0	\$0	\$2,600	\$3,153	\$3,153	
716	Misc Pool Expenses	\$0	\$0	\$2,500	\$2,500	\$2,500	
750	Debt Service	\$0	\$0	\$49,106	\$32,475	\$48,708	
<b>Total Swim &amp; Tennis Facilities</b>		<b>\$0</b>	<b>\$0</b>	<b>\$223,006</b>	<b>\$200,228</b>	<b>\$212,861</b>	
<b>Pool Income Offset</b>				<b>(\$49,064)</b>	<b>\$0</b>	<b>\$0</b>	
<b>Total Swim and Tennis</b>				<b>\$173,942</b>	<b>\$200,228</b>	<b>\$212,861</b>	
<b>TOTAL SWIM &amp; TENNIS FACILITIES RESERVE</b>				<b>\$120,000</b>	<b>\$120,000</b>	<b>\$80,000</b>	
<b>TOTAL GENERAL &amp; OPERATING RESERVES</b>		<b>\$97,000</b>	<b>\$97,000</b>	<b>\$79,850</b>	<b>\$79,850</b>	<b>\$87,843</b>	8
<b>TOTAL GENERAL ASSESSMENT</b>		<b>\$1,977,508</b>	<b>\$1,970,777</b>	<b>\$2,332,302</b>	<b>\$2,366,891</b>	<b>\$2,343,817</b>	
<b>PARCEL OPERATING</b>							
900	Electricity - Street Lights Parcel	\$15,176	\$14,102	\$15,042	\$14,915	\$15,854	
902	Putting Green Watering - Parcel	\$1,000	\$124	\$1,000	\$1,500	\$1,200	
904	Putting Green Irrig. Repair - Parcel	\$800	\$760	\$800	\$800	\$800	
905	Rapley Preserve Operating Expenses	\$102,825	\$98,795	\$105,200	\$106,000	\$107,125	

Acct. Code	Description	2015 Budget	2015 Actual Per Audit	2016 Budget	2016 Projected	2017 Budget	Notes
906	Prescott Association Expenses	\$56,762	\$75,542	\$59,280	\$77,000	\$61,225	
	<b>Total Parcel Operating</b>	<b>\$176,563</b>	<b>\$189,323</b>	<b>\$181,322</b>	<b>\$200,215</b>	<b>\$186,204</b>	
	<b>PARCEL RESERVES (80001-80007)</b>	<b>\$229,862</b>	<b>\$229,862</b>	<b>\$222,836</b>	<b>\$222,836</b>	<b>\$222,824</b>	
	<b>MANAGEMENT COMPANY ASSESSMENT (451)</b>	<b>\$55,156</b>	<b>\$55,064</b>	<b>\$55,156</b>	<b>\$55,156</b>	<b>\$55,156</b>	
	<b>TRASH ASSESSMENT PARCEL (901)</b>	<b>\$149,000</b>	<b>\$148,860</b>	<b>\$149,000</b>	<b>\$149,000</b>	<b>\$157,000</b>	
	<b>LOT LANDSCAPE MAINTENANCE PARCEL (618)</b>	<b>\$1,289,420</b>	<b>\$1,270,709</b>	<b>\$1,283,297</b>	<b>\$1,289,000</b>	<b>\$1,316,380</b>	6
	<b>LONG RANGE LANDSCAPE PLAN</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>	
	<b>VEHICLE RESERVE</b>	<b>\$10,680</b>	<b>\$10,680</b>	<b>\$10,680</b>	<b>\$10,860</b>	<b>\$10,680</b>	
	<b>TOTAL:</b>	<b>\$3,948,188</b>	<b>\$3,935,275</b>	<b>\$4,294,593</b>	<b>\$4,343,098</b>	<b>\$4,352,061</b>	

Acct. Code	Description	2015 Budget	2015 Actual Per Audit	2016 Budget	2016 Projected	2017 Budget	Notes
RECONCILIATION TO AUDIT F/S			\$3,935,275				
	<i>Parcel Reserves (80001-80007)</i>		(\$229,862)				
	Long Range Landscape Plan		(\$60,000)				
	Vehicle Reserve		(\$10,680)				
	<u>Total General &amp; Operating Reserves</u>		(\$97,000)				
			\$3,537,733				
	Per Audited F/S		\$3,537,733				
			\$0				

#### Notes

- 1 Average increase is projected at 3%.
- 2 2016 budget includes 10k amended budget that added swim and tennis facility exposures. Total 2017 premiums include swim and tennis facility coverage.
- 3 A 10% increase is budgeted for 2017.
- 4 Beginning in 2016, Fidelity Bond is "wrapped" with D&O coverage.
- 5 A community directory is planned for 2017. Historically cost is offset by advertisement income but budget does not project for income. Website costs are offset by advertising income.
- 6 Landscape Contract for common area increased 2.74% and 2.06% for lots. 2 acre participation estimated at 37 lots.
- 7 Swim Team generated revenue of \$13750 in 2016. Moving forward, income will offset the expense and not be shown as an income account.
- 8 General Reserve contribution is \$62,843/ Operating Reserve contribution is 25k.

**Breakdown of Parcel Operating and Reserve Expenses**  
**For 2017 budget**

	2017 Budget	Rapley 1/2 Acre	Rapley 2 Acres	Deer Hollow	Pleasant Gate	Players Crossing Towns	Prescott Towns	Gates Patio	Prescott Patio	Chartwell Cluster	Other Clusters	Half Acre	Two Acres
		45	8	5	60	82	31	51	101	34	153	242	88
<b>PARCEL OPERATING EXPENSES</b>													
900 Electricity - lights, other	\$15,854	\$10.41	\$10.41	\$0.00	\$0.95	\$3.26	\$2.85	\$1.37	\$2.85	\$0.00	\$0.00	\$0.00	\$0.00
902 Putting Green Water	\$1,200	\$0.00	\$0.00	\$0.00	\$0.00	\$1.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
904 Putting Green Irrigation	\$800	\$0.00	\$0.00	\$0.00	\$0.00	\$0.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
905 Rapley falls,irrig, flowers etc	\$107,125	\$168.44	\$168.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
906 Prescott Assoc. Expenses	\$61,225	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38.65	\$0.00	\$38.65	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Parcel Operating</b>	<b>\$186,204</b>	<b>\$178.85</b>	<b>\$178.85</b>	<b>\$0.00</b>	<b>\$0.95</b>	<b>\$5.29</b>	<b>\$41.50</b>	<b>\$1.37</b>	<b>\$41.50</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>PARCEL RESERVES CONTRIBUTIONS</b>													
80007 Rapley Preserve	\$55,494	\$87.25	\$87.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
80002 Deer Hollow	\$4,245	\$0.00	\$0.00	\$70.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
80005 Pleasant Gate	\$24,127	\$0.00	\$0.00	\$0.00	\$33.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
80004 Players Crossing	\$29,644	\$0.00	\$0.00	\$0.00	\$0.00	\$30.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
80006 Prescott*	\$76,489	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$48.29	\$0.00	\$48.29	\$0.00	\$0.00	\$0.00	\$0.00
80003 The Gates	\$26,339	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$43.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
80001 Chartwell	\$6,486	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15.90	\$0.00	\$0.00	\$0.00
<b>Total Parcel Reserves Contributions</b>	<b>\$222,824</b>	<b>\$87.25</b>	<b>\$87.25</b>	<b>\$70.75</b>	<b>\$33.51</b>	<b>\$30.13</b>	<b>\$48.29</b>	<b>\$43.04</b>	<b>\$48.29</b>	<b>\$15.90</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL PARCEL ASSESSMENT</b>	<b>\$409,028</b>	<b>\$266.10</b>	<b>\$266.10</b>	<b>\$70.75</b>	<b>\$34.46</b>	<b>\$35.42</b>	<b>\$89.79</b>	<b>\$44.41</b>	<b>\$89.79</b>	<b>\$15.90</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

\* Prescott Association Reserve Contribution is included in the total Prescott Parcel Reserve Contribution - see account number 80006  
 Note: Account #906 represents expenses for Prescott Association now being included in the Avenel/Prescott Parcel Assessment since 2003  
 Note: Stone or brick mailbox piers are the responsibility of individual homeowners and are not reserved for in either parcel reserves or general reserves.



## PRESCOTT ASSOCIATION BUDGET FOR 2017

Included As Prescott Parcel Expenses In Avenel Budget (Code 906)

EXPENSES:	2016 Budget	2016 Projected	2017 Budget
<b>ADMINISTRATIVE:</b>			
Tax/Audit Expense	\$100	\$600	\$600
Misc. Expense	\$100	\$100	\$100
Postage and Printing	\$130	\$130	\$130
<b>Total Administrative</b>	<b>\$330</b>	<b>\$830</b>	<b>\$830</b>
<b>CONTRACTED SERVICES:</b>			
Lawn Maintenance	\$14,250	\$14,250	\$14,445
Snow Removal	\$35,000	\$55,000	\$37,500
<b>Total Contracted Services</b>	<b>\$49,250</b>	<b>\$69,250</b>	<b>\$51,945</b>
<b>MAINTENANCE:</b>			
Electrical Maintenance	\$500	\$250	\$250
Gatehouse Maintenance/Water	\$800	\$800	\$800
Landscaping (Flowers)	\$6,000	\$5,000	\$5,000
<b>Total Maintenance</b>	<b>\$7,300</b>	<b>\$6,050</b>	<b>\$6,050</b>
<b>TAXES AND INSURANCE:</b>			
Insurance Premium	\$2,400	\$2,400	\$2,400
Income Taxes	\$0	\$0	\$0
<b>Total Taxes and Insurance</b>	<b>\$2,400</b>	<b>\$2,400</b>	<b>\$2,400</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$59,280</b>	<b>\$78,530</b>	<b>\$61,225</b>

## RAPLEY PRESERVES ASSOCIATION BUDGET 2017

Included As Rapley Parcel Expenses In Avenel Budget (Code 905)

EXPENSES:	2016 Budget	2016 Projected	2017 Budget	Notes
<b>CONTRACT &amp; MAINTENANCE SERVICES:</b>				
Telephone/Guard House	\$2,200	\$2,200	\$2,200	
Gate Maintenance Contract	\$8,100	\$8,100	\$8,100	1
Flower Rotation	\$8,500	\$8,500	\$8,500	2
Alarm Monitoring	\$325	\$325	\$325	
Water (irrigation, waterfall,guard house)	\$1,075	\$1,500	\$1,500	3
Irrigation/waterfall repairs	\$2,000	\$2,000	\$2,000	
Guard Service	\$83,000	\$83,000	\$84,500	4
<b>Total Contracted &amp; Maintenance Services</b>	<b>\$105,200</b>	<b>\$105,625</b>	<b>\$107,125</b>	
<b>UTILITIES</b>				
Electric (Code 900)	\$6,508	\$6,020	\$6,622	5
<b>Total Utilities</b>	<b>\$6,508</b>	<b>\$6,020</b>	<b>\$6,622</b>	
<b>TOTAL OPERATING EXPENSES</b>	<b>\$111,708</b>	<b>\$111,645</b>	<b>\$113,747</b>	

1) Represents annual maintenance contract and repairs outside the scope of the contract

2) Estimated cost of two flower rotations and allowance for replacement of damaged flowers

3) Water usage and fees have seen a sharp increase. Repairs to falls necessary to correct.

4) Annual cost of guard service for 10 hours of coverage per day and allowance for holiday overtime

5) Estimated cost of electricity for street lights, waterfall lights, gatehouse lighting, gatehouse utilities, etc.